



## Press Release

### TIIP and CAFIID collaborating to reignite Canadian National Advisory Board on Impact Investing

**Toronto, October 7, 2021** - Canada's two leading impact investing umbrella organizations will collaborate to reignite a National Advisory Board on Impact Investing for Canada. Thanks to the work of the Table of Impact Investment Practitioners (TIIP) and the Canadian Forum for Impact Investment and Development (CAFIID), and others across the country including the MaRS Discovery District, which formerly convened the NAB, impact investing is growing in Canada. Building on the growing diversity and vitality of the sector, the re-launched National Advisory Board (NAB) will collaborate to advance the Sustainable Development Goals and in alignment with the UN Declaration on the Rights of Indigenous Peoples. The NAB will also enhance the presence of Canadian impact investing internationally, through its participation in the Global Steering Group for Impact Investment.

The NAB will allow practitioners to share best practices and address barriers to scaling impact investing. Its goal is to:

- Raise awareness of impact investing across a broad range of constituents;
- Identify opportunities to drive toward critical mass of activity, talent, knowledge and practice exchange, supportive policy and infrastructure for impact investing;
- Focus on developing the overall effectiveness and performance of the field;
- Engage with, and be accountable to, the communities we serve, as the collective of people and organisations making up the field – investors, foundations, entrepreneurs, service delivery organisations, intermediaries, policy makers and government.

As the global impact investing community gathers at the 2021 Global Summit of the Global Steering Group for Impact Investing (GSG), this initiative underscores the significant and growing role Canada intends to play on the global impact investing landscape.

**Lauren Dobell, Executive Director, TIIP:** “The shared experience of a global pandemic has highlighted the pivotal role of capital, intentionally invested for positive, triple bottom-line impact, in ensuring a more inclusive and equitable – and therefore more resilient and sustainable – recovery.”

**Stephanie Emond, Board Chair, CAFIID:** “Impact Investing is alive and well in Canada. CAFIID is fully committed to bringing together the industry to scale our action and encourage more investors to intentionally and meaningfully contribute to an inclusive and sustainable future”

**Cliff Prior, CEO, GSG:** “We welcome the efforts of the Canadian ecosystem to reignite the National Advisory Board that will build on the progress made since the first Canada NAB was launched in 2013. This includes the recent launch by the Government of Canada of the Social Innovation and Social Finance (SI/SF) Strategy and the related landmark \$800 million commitment to social finance. The refreshed Canada NAB will accelerate the development of a thriving impact investment ecosystem in Canada, which will lead to an impact economy, benefiting all and the planet.”



**About TIIP:** The Table of Impact Investment Practitioners is a community of practice for social finance intermediaries. In close collaboration with Quebec's CAP Finance, the Table encompasses a pan-Canadian, pan-sector network, comprising community loan funds, worker coops, social enterprise funds, values-based financial institutions, Indigenous-led investment firms, and microloan funds spearheaded by and serving racialized and under resourced communities. TIIP's 2021 Report on the State of Social Finance in Canada: Impatient Readiness can be found [here](#).

**About CAFIID:** Canada Forum for Impact Investment and Development (CAFIID) is a community of individuals, organizations and investors who treat positive social and environmental impact and financial return as coexisting priorities. Its mission is to strengthen Canada's contribution to global impact investing by providing members opportunities to learn, share, collaborate, and act as a collective voice. CAFIID's 2021 State of the Sector Report will be released on December 1, 2021.

**About GSG:** The Global Steering Group for Impact Investment (GSG) is an independent organisation catalysing impact investment and entrepreneurship to benefit people and the planet. Impact investment optimises risk, return and impact to benefit people and the planet. It does so by setting specific social and environmental objectives alongside financial ones, and measuring their achievement. The GSG currently represents National Advisory Boards in 33 countries plus the EU as members. The NABs and the GSG have a shared purpose to harness the energy behind impact investment to spark a movement around the world.

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